

# MAHALANABISH & ASSOCIATES

CHARTERED ACCOUNTANTS

CA CHIRADIP MAHALANABISH

FCA  
PROPRIETOR

Mob : 9831003657, 9051655459



REGD. OFFICE :

J N SUR ROAD, SURPARA,  
BAGBAZAR, CHANDANNAGAR,  
DIST : HOOGHLY - PIN - 712136,  
WEST BENGAL

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As per the provisions of Income Tax, If the following two conditions are satisfied, compulsory audit is required only if total sales turnover or gross receipts in the business exceeds Rs. 10 crores (effective from AY: 2021-22 onwards):-

- Aggregate of all payments in cash during the previous year does not exceed 5 per cent of such receipts
- Aggregate of all payments in cash during the previous year does not exceed 5 per cent of such payment.

In terms of the above Income Tax provision, this is to declare that the Books of Accounts of M/s Supreme Udyog (PAN: ABIFS8027N), having registered address at DSF-3, Lake View Housing Complex, Barabazar, Chandernagore, Dist: Hooghly , Pin-712136 currently do not require Audit due to below mentioned reasons:-

- That the firm under consideration is filing return under section 44AD of the Income Tax Act & since aggregate amount received in cash during the previous year does not exceed 5% of the total turnover/gross receipts no tax audit is required as the threshold limit was increased to 2 crore in this category for AY: 2023-2024
- Since the above two conditions are fulfilled by the firm for AY:2023-2024 Tax Audit under section 44AB is not required as the threshold limit for Tax Audit u/s 44AB is increased to 10 crore.
- That all cash transactions taken together for the firm for the AY: 2023-2024 does not exceed 5% of the total turnover/gross receipts of the previous year.

### Conclusion:

Considering the analysis of the above provisions of Income Tax Act, no Tax Audit is required for the above mentioned Firm.

For MAHALANABISH & ASSOCIATES  
Chartered Accountants  
FRN - 328436E  
*Chiradip Mahalanabish*  
CHIRADIP MAHALANABISH  
(Proprietor)  
Membership No.: 063960



UDIN : 2A063960BKCWVX1484.

Place : Chandannagar

Date : 29-04-2024

MAHALANABISH & ASSOCIATES  
REGISTERED ACCOUNTANTS  
CA CHIRADIP MAHALANABISH  
FCA  
PROPRIETOR  
Mob : 9831003657, 905165

UDIN: 24063960BKCWVX1484  
MRN/Name: 063960/CHIRADIP MAHALANABISH  
Firm Registration No.: 328436E

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Document type: Certificates

Document sub type: Others

Document Date: 29-04-2024

Create Date/Time: 29-04-2024 | 18:16:45

Financial Figures/Particulars:

Other Certificate: 0

Other Certificate: 0

Document description: UDIN is issued as per requirement of the concerned authority. This certificate does not require figures & values.



As per the provisions of Income Tax Act, if the following two conditions are satisfied, compulsory audit is not required for the business enterprise:-

- Aggregate turnover or gross receipts in the previous year does not exceed 5 per cent of the aggregate turnover or gross receipts in the previous year.
- Aggregate turnover or gross receipts in the previous year does not exceed 5 per cent of the aggregate turnover or gross receipts in the previous year.

In terms of the Income Tax provision, this is to declare that the Books of Account of M/s. Chiradip Mahalanabish & Associates, having registered address of DSP-3, Lake view, Barabazar, Chandannagar, Dist: Hooghly, Pin-712136 currently

- That the total turnover/gross receipts received in cash during the previous financial year has not increased to 2 crore in this category.
- Since the total turnover/gross receipts received in cash during the previous financial year has not increased to 2 crore in this category, the firm is not required to get the books of account audited by the firm for AY-2023-2024 tax year as the threshold limit for Tax Audit u/s section 44AD is not exceeded.
- That all the conditions specified in section 44AD of the Income Tax Act are satisfied for the firm for the AY: 2023-2024 as the gross receipts of the previous year.

Conclusion:

Considering the above facts and figures, it is concluded that no Tax Audit is required for the above mentioned firm.

MAHALANABISH & ASSOCIATES  
Chartered Accountants  
Firm - 328436E  
*Chiradip Mahalanabish*  
CHIRADIP MAHALANABISH  
(Proprietor)  
Membership No: 083980  
UDIN : 24063960BKCWVX1484  
Place : Chandannagar  
Date : 29-04-2024

